

BPM + NetSuite

Information and insight for
the life science industry



Your technology solutions partner

BPM helps the world's most innovative life science companies scale for growth. Using the industry-leading NetSuite cloud-based accounting platform, we radically reinvent how biotech companies manage their financial tracking and record keeping, so they can focus on what they do best: develop therapies designed to improve health and save lives.

Information is the key

Biotech companies are built on passion. A passion to solve scientific problems. A passion to build a business. A passion to improve lives, so people can live long, healthy lives. No matter where a biotech company is in its journey, it is critical to have full insight into every dollar coming in and going out. That is why several of the most exciting and innovative emerging biotech companies in the world turn to BPM + NetSuite to innovate their accounting processes.

Two of a perfect pair

BPM is one of the largest public accounting and advisory firms in the U.S., and our clients include public and private biotech companies that focus on treatments for everything from cancer to liver disease to dementia. For years, BPM has partnered with NetSuite, a cloud-based financial management platform that is used by more than 30,000 companies around the world. The partnership allows BPM's team of accountants and consultants to provide real-time visibility into your financials and help you to scale for the next phase of growth.



"The combined BPM + NetSuite solution has transformed our company during this critical phase of our growth. We went from having many different systems that often didn't integrate with each other into a single platform that is not only intuitive and easy to use, but also gives us instant visibility into our financial situation."

—Russ Lebovitz, MD/PhD, CEO and co-founder, Amprion

Revolutionizing the diagnosis for Alzheimer's, Parkinson's and other neurodegenerative diseases.

Why BPM + NetSuite

Let's face it: managing an emerging biotech company can be chaotic. From paying contractors to buying lab equipment to tracking grants, it can seem overwhelming to keep it all together. Mix in the visibility demands of investors and partners, and the problem only gets worse. And like most startups that rely on spreadsheets and basic bookkeeping software, growing life science companies quickly realize they need a better way.

Bringing order to chaos

Imagine having every piece of information that you need available in real time, without having to dig through all documents to get the insight you need. The BPM + NetSuite solution helps eliminate the uncertainty that comes from using multiple systems and gives life science companies a single dashboard to get visibility and control of their financial situations.

With this technology, our clients say they can close their books in a matter of hours, not days or weeks. You will have real-time visibility into how much money you are spending, and you can implement controls to comply with all relevant regulatory requirements.

"We are a 'virtual company' with team members based around the U.S. It has been very difficult for us to have a single source of information for all of our financial data, which has created a lot of challenges for us as we continue to grow. The combined BPM + NetSuite solution has transformed how we manage not only our expenses, but our entire business. It is a great partnership that goes beyond the platform, and it gives us the kind of control and visibility that our auditors require."

—John Schembri, CEP, Vice President Finance and Controller, Akero Therapeutics

Developing treatments for NASH, a complex liver disease that affects tens of millions of people around the world and can lead to liver failure, cancer, and death.



No matter where you are on your journey, we are with you

The life science industry is different than just about any other field. Software companies can go from concept to roll-out in a matter of months. Manufacturers can adjust their production plans on the fly, based on market demands. For biotech companies, the path from initial idea to commercial deployment often takes more than a decade. Because of these long lead times—and the high cost of developing therapeutics and medical devices—companies are always looking for sources of financing to turn their dreams into reality.

Whether your business is still private, has recently gone public, or has been publicly traded for several years, BPM + NetSuite can play a critical role in helping you manage your financial picture. That is because we have many years of experience with regulatory filings and compliance, which is critical for any company that is publicly traded or considering an IPO.

“BPM has been an amazing partner for us throughout our journey. We are working on a number of different therapeutics, and each of them requires its own set of information. NetSuite makes it very easy for us not only to look at the company as a whole, but to look at our individual projects. Our previous system could not even begin to do that.”

—Ian Kauffman, Senior Finance Director, Tavant Therapeutics

Developing treatments for a wide range of medical conditions, including multiple sclerosis, prostate cancer, and cystic fibrosis.



BPM NetSuite for Biotech

Having access to real-time data anywhere, at any time, is no longer future thinking—it is essential for any growing business to stay nimble and successful.

NetSuite offers cloud-based accounting solutions that are as innovative and forward-thinking as the organizations it serves. By streamlining financial processes, NetSuite allows business owners to focus on their short-term and big-picture goals, while supporting both with crucial business insights.

Biotech companies must move at the speed of light, because sometimes lives really do depend on it. NetSuite alleviates tedious and outdated back office tasks and consolidates many systems into a single easy-to-use platform, so it is one less thing to worry about when launching a new medical product.

Here are some ways NetSuite's scalable system benefits biotech organizations:

Consolidates
systems and
spreadsheets

Helps with SEC
reporting

Creates workflows,
charts and segments

Manages
contracts

Simplifies packaging
and labeling

Provides insights on
budgets, bills

Integrates third-partner
logistics (3PL)

Eases purchasing
processes

Tracks bills, payroll
and vendors

Prepares SOX Controls
and supports future
audits

Assists with inventory
and revenue forecasting



BPM NetSuite Services

At BPM, we know information drives innovation, and our dedicated team of Technology Solutions specialists are ready to help integrate and customize NetSuite to seamlessly fit into your current workflow to improve your systems quickly, so you can continue to focus on and fuel your organization's mission.

Our NetSuite team works with growing biotech organizations of all sizes, and we are prepared to help you financially succeed from start to sale.

Contact us today to learn more.

About NetSuite

In 1998, NetSuite pioneered the Cloud Computing revolution, establishing the world's first company dedicated to delivering business applications over the Internet. Today, NetSuite provides a suite of cloud-based financials / Enterprise Resource Planning (ERP) and omnichannel commerce software that runs the business of more than 30,000 companies, organizations, and subsidiaries in more than 100 countries.

About BPM

BPM LLP is one of the 40 largest public accounting and advisory firms in the United States with a global team of over 1,000 colleagues. A Certified B Corp, the Firm works with clients in the agribusiness, consumer business, financial and professional services, life science, nonprofit, wine and craft beverage, real estate and technology industries. BPM's diverse perspectives, expansive expertise and progressive solutions come together to create exceptional experiences for individuals and businesses around the world. To learn more, visit our [website](#).



Contact Us

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